GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Housing Department – WSHP – Budget Estimates -2015-16 – Loans drawn from GIC, of India, Mumbai and its subsidiaries for execution of WSHP – Payment of installment of interest falling due to GIC of India on 30.09.2015 –Sanction of Rs. 2,51,29,000/- - Orders – Issued.

HOUSING (R&UH) DEPARTMENT

G.O.MS.No. 8 **Dated:28.09.2015**

Read the following:-

1. From the Commissioner, WSHP, Lr.Rc.No.B/8/2015/WSHP, dt.08.08.15.
2. G.O. Rt..No.2513, Finance (DCM-II) Dept., dt.15.09.2015

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O R D E R:-

In the reference 1st read above, the Commissioner, Weaker Section Housing Programme, requested to sanction an amount of Rs. 2,51,28,405/- towards payment of instalment of interest on the loans obtained from G.I.C. of India and its subsidiaries. The Finance (DCM-II) Department have issued Budget Release Order for an amount of Rs. 2,51,29,000/- under Non –Plan from Budget Estimates 2015-16 towards payment of instalment of interest due on 30.09.2015 vide G.O. 2nd read above.

2. In pursuance of the orders issued in the G.O. 2nd read above, Government hereby accord administrative sanction for an amount of Rs. 2,51,29,000/- (Rupees Two Crores Fifty One Lakhs Twenty Nine Thousand only) due on 30.09.2015 towards payment of interest on the loans obtained from the GIC of India, Mumbai, and its subsidiaries.

3. The expenditure of Rs.2,51,29,,000/- (Rupees Two Crores Fifty One Lakhs Twenty Nine Thousand only) is towards payment of interest and shall be debited to the following Head of Account:-

"2049	-	Interest payments
01	-	Interest on internal debts
MH 200	-	Interest on other internal debts
SH (18)	-	Interest on loans from GIC of India for Construction of houses for Weaker Sections.
450	-	Interest (Charged)"

4. The procedure of drawal of funds is loan Bill by way of RTGS. The Commissioner, Weaker Sections Housing Programme, Hyderabad is drawing officer.

5. The Commissioner, Weaker Section Housing Programme, Hyderabad is authorized to draw the amount sanctioned in para (2) above and as detailed in paras 3 above and to place the said amount at the disposal of the Managing Director, A.P. State Housing Corporation Limited, Hyderabad by way of RTGS for onward payment to the GIC of India, Mumbai and its subsidiaries on or before 30.09.2015.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.KARIKAL VALAVEN (I/C)
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Commissioner, Weaker Sections Housing Programme, Hyderabad.
The Managing Director, A.P. State Housing Corporation Ltd, Hyderabad.
Copy to:
The D.T.A., Hyderabad.
The Pay and Accounts Officer, A.P. Hyderabad.
The Accountant General, A.P. Hyderabad.
The Finance (DCM-II) Department.
The Executive Director, GIC of India, Mumbai
SC/SF.

// FORWARDED :: BY ORDER //

SECTION OFFICER